



15<sup>th</sup> June 2022

Babergh and Mid Suffolk District Council Shared Prosperity Fund Engagement survey

### UK Shared Prosperity Fund

In April the Government launched the UK Shared Prosperity Fund (UKSPF) to support the levelling up agenda. The aim and purpose of this funding is to provide a successor to EU Structural Funds (ESF) and to build pride in place and increase life chances across the UK. Full details of the fund are available in the prospectus [UK Shared Prosperity Fund: prospectus - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/106484/uksp-fund-prospectus-2022-25.pdf)

Babergh District Council has been allocated £1,002,015 and Mid Suffolk District Council has been allocated £1,161,918 to invest over three years (2022-25) in initiatives that will support the 3 identified priority areas for Government. This is split as follows;

<b>Babergh</b>	<b>22/23</b> Communities & Place	<b>23/24</b> Supporting Local Business	<b>24/25</b> People & Skills	<b>Total</b>
Allocation per year	£121,604	£243,208	£637,204	£1,002,015
Revenue split	£109,444	£211,591	£509,763	
Capital split	£12,160	£31,617	£127,441	

<b>Mid Suffolk</b>	<b>22/23</b> Communities & Place	<b>23/24</b> Supporting Local Business	<b>24/25</b> People & Skills	<b>Total</b>
Allocation per year	£141,009	£282,019	£738,890	£1,161,918
Revenue split	£126,908	£245,357	£591,112	
Capital split	£14,101	£36,662	£147,778	

Councils must submit their investment plans to Government by 1 August 2022, which provides limited time to complete engagement with stakeholders and put plans forward. Therefore, using our agreed strategic plans, we have identified thematic areas of support alongside potential projects and activities to support Government's aspirations for the funding, and would value your views on these and any other suggestions that you may wish to offer.

We are expecting that the Investment Plans will be signed off by Government by October 2022 but funding for the first year must be spent by the end of the financial year (March 2023), so projects must be ready to be delivered when the Plans are approved.

To meet these aims, we are asking our local stakeholders and partners to give their views on what the local challenges are and what the priorities should be when deciding the projects and initiatives that could best address these.

Your input will be collated alongside that of other stakeholders and then considered in conjunction with data about the local area and existing funded projects; the Government criteria; and wider strategic priorities to inform the development of the Babergh and Mid Suffolk investment plans which will be considered by Mid Suffolk Cabinet on 4 July and Babergh Cabinet on 5<sup>th</sup> July. It should be noted that the funding is extremely limited, and the range of interventions Government has asked us to support is large, so we will not be able to fund every project that has been proposed.

Given the tight timescales for the development and approval of investment plans, your input by **1st July** would be greatly appreciated.

Best wishes,

A handwritten signature in blue ink, appearing to read 'Arthur Charvonia'.

**Arthur Charvonia**  
Chief Executive, Babergh and Mid Suffolk  
District Council