## THURSTON PARISH COUNCIL

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The following paper is submitted by the Clerk to the Parish Council at its meeting of 1<sup>st</sup> May 2024 – Retention of balance of CIL Bid monies for Thurston Community Players (TCP)

Agenda Item 12h - To consider the request to allow TCP to retain the balance of £3,567 from the original CIL bid of £9,064 to allow for future productions to take place

## **Background:**

Council approved a CIL bid in July 2023 of £9,064.00 to develop a community theatre group that can bring together adults and youth alike for a common goal. To offer those who have an interest in the Arts and performance an opportunity to express and experience this interest. To brings the community together as an audience to watch their family and friends.

Upfront costs for the first production were estimated to be £9,064. Actual expenditure incurred was £5,496.83 leaving a balance of £3,567.17. Ticket sales equated to £4,008.43.

Income received from the ticket sales is held as a Reserve in council's financial accounts and will be transferred to a nominated bank in the name of TCP once the group is formally constituted and a bank account is opened.

The submitted CIL bid (May 2023, determined July 2023) outlined that it was expected that the first production (a pantomime) would be able to recoup its costs and allow the profits to be invested into the next production and that the revenue generated will be given to the Parish Council with the aim of using it to fund the next project.

## CIL Bids:

Within the terms and conditions for all CIL bids it is stated that if the final cost of the project is less than estimated, the Council's allocation will be reduced accordingly.

Action for Council: to consider the proposal to allocate the balance from the CIL bid for TCP in the sum of £3,567 as a future commitment to be called upon by the TCP once fully constituted for a future production.